FISCAL BENEFITS PROJECT
Environmental Tax Overview

Biodiversity Tax Incentives

- Deductions in respect of environmental conservation and maintenance.
- Sec 37C: Effective date 1 March 2015
- Sec 37D: Allowance in respect of land conservation in respect of Nature Reserve or National Parks.

Capital expenditure based sections

- Deductions in respect of environmental expenditure.
- Limitations in terms of capital allowance requirements.
- Sec 37B

Energy Efficiency and Renewable Energy based sections

- Deductions in respect of environmental expenditure.
- Sec 12B

- Exemption for Certified Emissions Reductions.
- Carbon Tax Bill